

Lukas Roth

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Academic Experience

Assistant Professor of Finance, University of Alberta	2009 – present
Visiting Assistant Professor of Finance, Pennsylvania State University	2007 – 2009
Visiting Post-Doctoral Scholar, Pennsylvania State University	2006 – 2007

Education

Ph.D. in Finance, University of Bern, Switzerland	2006
Visiting Ph.D. Scholar, Simon School of Business, University of Rochester	2003
Post-Graduate Studies in Applied Statistics, University of Bern, Switzerland	2000 – 2001
M.Sc. in Business Administration and Economics, University of Bern, Switzerland	1995 – 2000

Publications

- “Political Rights and the Cost of Debt,” 2010, with Yaxuan Qi and John Wald, *Journal of Financial Economics* 95, 202–226
- Financial Management Association Best Paper Award in International Finance, 2008
- “How Legal Environments Affect the Use of Bond Covenants,” 2011, with Yaxuan Qi and John Wald, *Journal of International Business Studies* 42, 235–262
- Mirae Asset Securities Co., Ltd. Outstanding Paper Award
- “Shareholder Value: Principles, Declarations, and Actions,” 2010 with Petra Joerg, Claudio Loderer, and Urs Waelchli, *Financial Management* 39, 5–32
- “Black’s Simple Discounting Rule,” 2010, with Claudio Loderer and John B. Long, *Journal of Applied Corporate Finance* 22, 60–68
- “The Pricing Discount for Limited Liquidity: Evidence from SWX Swiss Exchange and the Nasdaq,” 2005, with Claudio Loderer, *Journal of Empirical Finance* 12, 239–268
- “Socialism and Intrafirm Asset Allocation,” 2005, with Petra Joerg and Claudio Loderer, *European Financial Management* 11, 133–152
- “Shareholder Value Maximization: What Managers Say and What They Do,” 2004, with Petra Joerg and Claudio Loderer, *DBW, Die Betriebswirtschaft* 64, 335–376

Working Papers

- “Uninvited U.S. Investors? Economic Consequences of Involuntary Cross-Listings,” 2011, with Peter Iliev and Darius Miller, *Revise and Resubmit at Journal of Accounting Research*
- IIROC-DeGroot Annual Conference Best Paper Award, 2010
- “Shareholder Voting and Corporate Governance Around the World,” 2011, with Peter Iliev, Karl Lins, and Darius Miller
- Summarized in the Harvard Law School Forum on Corporate Governance and Financial Regulation
- “Mandated Disclosures: Economic Consequences for Public Investors in Private Firms,” 2011, with David Reeb
- “Do Cash Distributions Justify Share Prices?” 2008, with Claudio Loderer

Presentations at Conferences (* denotes presentations by co-authors)

- 2012 American Finance Association, Chicago (Scheduled)
- 2011 Darden International Finance Conference, Charlottesville
European Finance Association, Stockholm
Financial Economics and Accounting Conference (Discussant), Bloomington (Scheduled)
Global Issues in Accounting Conference, Chapel Hill*
Northern Finance Association (Presenter & Discussant), Vancouver
McGill Global Asset Management Conference, Montreal*
- 2010 American Law and Economics Association, Princeton
Central Bank of Brazil's Financial Crisis of 2008 Conference, Sao Paulo*
European Finance Association, Frankfurt
Financial Management Association (Discussant), New York
Frontiers in Finance Conference (Discussant), Banff
IIROC-DeGroot Conference on Market Structure and Market Integrity (Presenter & Discussant), Toronto
Northern Finance Association (Presenter & Discussant), Winnipeg
NYFed/RCFS Conference on Financial Stability and Financial Intermediary Firms' Behavior, New York
University of Oregon Conference in honor of Larry Dann, Eugene*
- 2009 Financial Economics and Accounting Conference (Discussant), Piscataway
Financial Management Association, Reno
Frontiers in Finance Conference (Discussant), Banff
International Conference on Asia-Pacific Financial Markets, Seoul*
McGill Global Asset Management Conference, Montreal
Northern Finance Association (Presenter & Discussant), Niagara
- 2008 American Law and Economics Association, New York
China International Conference in Finance, Dalian*
Conference on Empirical Legal Studies, Ithaca
CRSP Forum, Chicago
European Finance Association, Athens
Financial Economics and Accounting Conference, Austin*
Financial Management Association (Presenter & Discussant), Dallas
Northern Finance Association, Kananaskis
Washington Area Finance Association (Presenter & Discussant), Washington D.C.
- 2007 Financial Management Association, Orlando
Washington Area Finance Association Conference, Washington D.C.
- 2006 CRSP Forum, Chicago
Eastern Finance Association Meeting (Presenter & Discussant)
European Finance Association (Presenter & Discussant), Zurich
- 2005 Accounting Research Workshop (Discussant), Bern
European Financial Management Association (Presenter & Discussant), Milan
Financial Management Association, Chicago
Symposium on Finance, Banking, and Insurance, Karlsruhe

Presentations at Departments

- 2011 Texas A&M (Scheduled)
- 2010 HEC Montreal
- 2009 University of Alberta
- 2008 Concordia University, Drexel University, Pennsylvania State University, Queen's University, Temple University,

University of Kansas, University of Missouri, Wake Forest University

2006 Pennsylvania State University

Conference Review Committee

SFS Cavalcade (2012), European Finance Association (2010), Northern Finance Association (2010, 2011), Midwest Finance Association (2008), Eastern Finance Association (2007)

Referee

Journal of Empirical Finance, Journal of Legal Studies, Swiss Journal of Economics and Statistics

Awards, Fellowships, and Grants

GRA Rice Faculty Fellowship, University of Alberta	2011
IIROC-DeGroot Annual Conference Best Paper Award	2010
Mirae Asset Securities Co., Ltd. Outstanding Paper Award	2009
Financial Management Association Best Paper Award in International Finance	2008
Social Science and Humanities Research Council (SSHRC) of Canada Grant	2008
Holcim Foundation Research Grant	2007
Janggen-Poehn Fellowship	2007
Swiss National Science Foundation (SNF) Fellowship for Prospective Researchers	2006
Swiss National Science Foundation (SNF) Research Grant	2004
BSI Gamma Foundation Award	2003

Teaching Experience

University of Alberta	2010 – present
Introduction to Finance, Undergraduate (Average Rating: 4.3/5.0)	
Introduction to Corporate Finance, M.B.A. (Average Rating: 4.4/5.0)	
Pennsylvania State University	2006 – 2009
Financial Management of the Business Enterprise, Undergraduate (Average Rating: 6.2/7.0)	

University Service

Seminar Series Coordinator	2011
Member of the Data Committee	2010

Personal

Swiss Citizen
Languages: German, English, French